

<b>Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>				
<b>1.</b>	<b>Name of Listed Entity: Sun Pharma Advanced Research Company Limited</b>			
<b>2.</b>	<b>Scrip Code/Name of Scrip/Class of Security: 532872/ SPARC/ Equity</b>			
<b>3.</b>	<b>Share Holding Pattern Filed under: Reg. 31(1)(b)</b>			
	<b>a.</b>	<b>If under 31(1)(b) then indicate the report for Quarter ending : 30.06.2019</b>		
	<b>b.</b>	<b>If under 31(1)(c) then indicate date of allotment/extinguishment:</b>		
<b>4.</b>	<b>Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-</b>			
		<b>Particulars</b>	<b>Yes*</b>	<b>No*</b>
	<b>1</b>	<b>Whether the Listed Entity has issued any partly paid up shares?</b>		No
	<b>2</b>	<b>Whether the Listed Entity has issued any Convertible Securities or Warrants?</b>		No
	<b>3</b>	<b>Whether the Listed Entity has any shares against which depository receipts are issued?</b>		No
	<b>4</b>	<b>Whether the Listed Entity has any shares in locked-in?</b>	Yes	
	<b>5</b>	<b>Whether any shares held by promoters are pledge or otherwise encumbered?</b>	Yes	
<p><b>* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.</b></p>				

**Sun Pharma Advanced Research Company Limited**

**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class eg: X	Class eg: y									Total
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI)= (VII)+(X)	(XII)		(XIII)		(XIV)	
(A)	Promoter & Promoter Group	14	179407230	0	0	179407230	68.46%	179407230	0	179407230	68.46%	0	68.46%	110694646	61.70%	5471797	3.05%	179406030
(B)	Public	81472	82640276	0	0	82640276	31.54%	82638692	0	82638692	31.54%	0	31.54%	5080142	6.15%	NA	NA	81861383
(C)	Non Promoter - Non Public			0	0				0		0.00%	0	0.00%	0	0.00%	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
	<b>Total</b>	<b>81486</b>	<b>262047506</b>	<b>0</b>	<b>0</b>	<b>262047506</b>	<b>100.00%</b>	<b>262045922</b>	<b>0</b>	<b>262045922</b>	<b>100.00%</b>	<b>0</b>	<b>100.00%</b>	<b>115774788</b>	<b>44.18%</b>	<b>5471797</b>	<b>2.09%</b>	<b>261267413</b>

**Sun Pharma Advanced Research Company Limited**

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
							Class eg: X	Class eg: y	Total								
(I)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a %	(IX)			(X)	(XI)= (VII)+(X) As a	(XII)		(XIII)		(XIV)	
<b>1</b>	<b>Indian</b>																
(a)	<b>Individuals / Hindu Undivided Family</b>	<b>6</b>	<b>31733020</b>	<b>0</b>	<b>0</b>	<b>31733020</b>	<b>12.11%</b>	<b>31733020</b>	<b>0</b>	<b>31733020</b>	<b>12.11%</b>	<b>0</b>	<b>0.00%</b>	<b>1600000</b>	<b>5.04%</b>	<b>31733020</b>	
	Dilip.S. Shanghvi		28102795	0	0	28102795	10.72%	28102795	0	28102795	10.72%	0	0.00%	0	0.00%	28102795	
	Sudhir V.Valia		1833951	0	0	1833951	0.70%	1833951	0	1833951	0.70%	0	0.00%	1600000	87.24%	1833951	
	Vibha Dilip Shanghvi		1063236	0	0	1063236	0.41%	1063236	0	1063236	0.41%	0	0.00%	0	0.00%	1063236	
	Aalok Dilip Shanghvi		350162	0	0	350162	0.13%	350162	0	350162	0.13%	0	0.00%	0	0.00%	350162	
	Vidhi Dilip Shanghvi		344081	0	0	344081	0.13%	344081	0	344081	0.13%	0	0.00%	0	0.00%	344081	
	Kumud Shantilal Shanghvi		38795	0	0	38795	0.01%	38795	0	38795	0.01%	0	0.00%	0	0.00%	38795	
(b)	<b>Central Government / State Government(s)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	
(c)	<b>Financial Institutions / Banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	
(d)	<b>Any Other (Specify)</b>	<b>8</b>	<b>147674210</b>	<b>0</b>	<b>0</b>	<b>147674210</b>	<b>56.35%</b>	<b>147674210</b>	<b>0</b>	<b>147674210</b>	<b>56.35%</b>	<b>110694646</b>	<b>74.96%</b>	<b>3871797</b>	<b>2.62%</b>	<b>147673010</b>	
	Promoter Trust	1	154922	0	0	154922	0.06%	154922	0	154922	0.06%	0	0.00%	0	0.00%	154922	
	Shanghvi Family & Friends Benefit Trust		154922	0	0	154922	0.06%	154922	0	154922	0.06%	0	0.00%	0	0.00%	154922	
	<b>Bodies Corporate</b>	<b>5</b>	<b>142106094</b>	<b>0</b>	<b>0</b>	<b>142106094</b>	<b>54.23%</b>	<b>142106094</b>	<b>0</b>	<b>142106094</b>	<b>54.23%</b>	<b>110694646</b>	<b>77.90%</b>	<b>0</b>	<b>0.00%</b>	<b>142104894</b>	
	Shanghvi Finance Private Limited		137211787	0	0	137211787	52.36%	137211787	0	137211787	52.36%	110694646	80.67%	0	0.00%	137210587	
	Flamboyawer Finance Private Limited		2543	0	0	2543	0.00%	2543	0	2543	0.00%	0	0.00%	0	0.00%	2543	
	Sanghvi Properties Private Limited		1887	0	0	1887	0.00%	1887	0	1887	0.00%	0	0.00%	0	0.00%	1887	
	Gujarat Sun Pharmaceutical Industries Pvt Ltd		1751	0	0	1751	0.00%	1751	0	1751	0.00%	0	0.00%	0	0.00%	1751	
	Aditya Medisales Limited		4888126	0	0	4888126	1.87%	4888126	0	4888126	1.87%	0	0.00%	0	0.00%	4888126	
	<b>Persons Acting In Concert</b>	<b>2</b>	<b>5413194</b>	<b>0</b>	<b>0</b>	<b>5413194</b>	<b>2.07%</b>	<b>5413194</b>	<b>0</b>	<b>5413194</b>	<b>2.07%</b>	<b>0</b>	<b>0.00%</b>	<b>3871797</b>	<b>71.53%</b>	<b>5413194</b>	
	Raksha S.Valia		4145231	0	0	4145231	1.58%	4145231	0	4145231	1.58%	0	0.00%	3871797	93.40%	4145231	
	Unimed Investments Limited		1267963	0	0	1267963	0.48%	1267963	0	1267963	0.48%	0	0.00%	0	0.00%	1267963	
	<b>Sub Total (A)(1)</b>	<b>14</b>	<b>179407230</b>	<b>0</b>	<b>0</b>	<b>179407230</b>	<b>68.46%</b>	<b>179407230</b>	<b>0</b>	<b>179407230</b>	<b>68.46%</b>	<b>110694646</b>	<b>61.70%</b>	<b>5471797</b>	<b>3.05%</b>	<b>179406030</b>	
<b>2</b>	<b>Foreign</b>																
(a)	<b>Individuals (Non-Resident Individuals / Foreign Individuals)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
(b)	<b>Government</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
(c)	<b>Institutions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
(d)	<b>Foreign Portfolio Investor</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
(e)	<b>Any Other (Specify)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>Sub Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>14</b>	<b>179407230</b>	<b>0</b>	<b>0</b>	<b>179407230</b>	<b>68.46%</b>	<b>179407230</b>	<b>0</b>	<b>179407230</b>	<b>68.46%</b>	<b>110694646</b>	<b>61.70%</b>	<b>5471797</b>	<b>3.05%</b>	<b>179406030</b>	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

**Note :**

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**Sun Pharma Advanced Research Company Limited**

**Table III - Statement showing shareholding pattern of the Public shareholder**

	Category & Name of the shareholders (I)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) =	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII) As a %	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form (XIV)	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
1	Institutions																	
(a)	Mutual Fund	9	2757175	0	0	2757175	1.05%	2757175	0	2757175	1.05%	0	0.00%	NA	NA		2757075	
(b)	Venture Capital Funds	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	NA	NA		0	
(c)	Alternate Investment Funds	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	NA	NA		0	
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	NA	NA		0	
(e)	Foreign Portfolio Investor	49	9726336	0	0	9726336	3.71%	9726336	0	9726336	3.71%	0	0.00%	NA	NA		9725136	
(f)	Financial Institutions / Banks	9	500488	0	0	500488	0.19%	500488	0	500488	0.19%	0	0.00%	NA	NA		500404	
(g)	Insurance Companies	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	NA	NA		0	
(h)	Provident Funds/ Pension Funds	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	NA	NA		0	
(i)	Any Other (Specify)	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	NA	NA		0	
	Sub Total (B)(1)	67	12983999	0	0	12983999	4.95%	12983999	0	12983999	4.95%	0	0.00%	NA	NA		12982615	
2	Central Government/ State Government(s)/ President of India						0.00%				0.00%		0.00%					
	Sub Total (B)(2)	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	NA	NA		0	
3	Non-Institutions						0.00%				0.00%		0.00%					
(a)	Individuals	76713	41725415	0	0	41725415	15.92%	41725415	0	41725415	15.92%	0	0.00%	NA	NA		40970772	
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	76694	29785090	0	0	29785090	11.37%	29785090	0	29785090	11.37%	0	0.00%	NA	NA		29030447	
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	19	11940325	0	0	11940325	4.56%	11940325	0	11940325	4.56%	0	0.00%	NA	NA		11940325	
(b)	NBFCs registered with RBI	15	93167	0	0	93167	0.04%	93167	0	93167	0.04%	0	0.00%	NA	NA		93167	
	Trust Employee	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	NA	NA		0	
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	NA	NA		0	
(e)	Any Other (Specify)	4677	27837695	0	0	27837695	10.62%	27836111	0	27836111	10.62%	5080142	18.25%	NA	NA		27814829	
	Trusts	6	10320070	0	0	10320070	3.94%	10320070	0	10320070	3.94%	0	0.00%	NA	NA		10320070	
	Sun Pharmaceutical Industries Key Employees Ben	1	10317377	0	0	10317377	3.94%	10317377	0	10317377	3.94%	0	0.00%	NA	NA		10317377	
	Hindu Undivided Family	2299	1560248	0	0	1560248	0.60%	1560248	0	1560248	0.60%	0	0.00%	NA	NA		1560248	
	Non Resident Indians (Non Repat)	459	314912	0	0	314912	0.12%	314912	0	314912	0.12%	0	0.00%	NA	NA		314912	
	Non Resident Indians (Repat)	1001	752202	0	0	752202	0.29%	752202	0	752202	0.29%	0	0.00%	NA	NA		741162	
	Overseas Bodies Corporates	1	9600	0	0	9600	0.00%	9600	0	9600	0.00%	0	0.00%	NA	NA		9600	
	Clearing Member	215	988840	0	0	988840	0.38%	988840	0	988840	0.38%	0	0.00%	NA	NA		988840	
	Bodies Corporate	696	13891823	0	0	13891823	5.30%	13890239	0	13890239	5.30%	5080142	36.57%	NA	NA		13879997	
	Lakshdeep Investments & Finance (P) Ltd.	1	5080142	0	0	5080142	1.94%	5080142	0	5080142	1.94%	5080142	100.00%	NA	NA		5080142	
	Sub Total (B)(3)	81405	69656277	0	0	69656277	26.58%	69654693	0	69654693	26.58%	5080142	7.29%	NA	NA		68878768	
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)	81472	82640276	0	0	82640276	31.54%	82638692	0	82638692	31.54%	5080142	6.15%	NA	NA		81861383	

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Names	%
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Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders
1

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

**Sun Pharma Advanced Research Company Limited**

**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including securities)	ing, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
1	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**Note :**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

**Table V - Statement showing details of significant beneficial owners**

Sr. No.	Details of the significant beneficial owner (I)		Details of the registered owner (II)		Details of holding / exercise of right of the SBO in the reporting company, whether direct or indirect (III)					Date of creation / acquisition of significant beneficial interest (IV)
	Name	Nationality	Name	Nationality	whether by virtue of:					
					Shares	Voting rights	Rights on Distributable Dividend or any other distribution	Exercise of Control	Exercise of significant influence	
1	Dilip S. Shanghvi	Indian	Shanghvi Finance Private Limited	Indian	52.36	52.36	52.36	No	No	13-06-2018
2	Dilip S. Shanghvi	Indian	Flamboyawer Finance Private Limited	Indian	0	0	0	No	No	13-06-2018
3	Dilip S. Shanghvi	Indian	Sanghvi Properties Private Limited	Indian	0	0	0	No	No	13-06-2018
4	Dilip S. Shanghvi	Indian	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Indian	0	0	0	No	No	13-06-2018
5	Dilip S. Shanghvi	Indian	Aditya Medisales Limited	Indian	1.87	1.87	1.87	No	No	13-06-2018
6	Dilip S. Shanghvi	Indian	Unimed Investments Limited	Indian	0.48	0.48	0.48	No	No	13-06-2018
7	Dilip S. Shanghvi	Indian	Shanghvi Family & Friends Benefit Trust	Indian	0.06	0.06	0.06	No	No	13-06-2018