

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L73100GJ2006PLC047837

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAJCS8340R

(ii) (a) Name of the company

SUN PHARMA ADVANCED RES

(b) Registered office address

Plot No. 5 & 6/1, Savli G.I.D.C. Estate,
Savli – Vadodara Highway,
Manjusar
Vadodara
Gujarat
391775

(c) *e-mail ID of the company

secretarial@sparcmail.com

(d) *Telephone number with STD code

02667666800

(e) Website

www.sparc.life

(iii) Date of Incorporation

01/03/2006

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
2	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2021

(c) Whether any extension for AGM granted

Yes No

(f) Specify the reasons for not holding the same

Annual General Meeting is scheduled to be held on September 29, 2021

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	M	Professional, Scientific and Technical	M5	Scientific research and development	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	SHANGHVI FINANCE PRIVATE L	U65910MH1989PTC053111	Holding	52.36

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	375,000,000	262,060,043	262,060,043	262,047,506
Total amount of equity shares (in Rupees)	375,000,000	262,060,043	262,060,043	262,047,506

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	375,000,000	262,060,043	262,060,043	262,047,506
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	375,000,000	262,060,043	262,060,043	262,047,506

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	757,404	261,290,102	262047506	262,047,506	262,047,506	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Dematerialized during the year						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
Dematerialized during the year						
At the end of the year	757,404	261,290,102	262047506	262,047,506	262,047,506	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE232I01014

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

30/09/2020

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

2,529,570,652

(ii) Net worth of the Company

1,682,521,112

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	35,878,251	13.69	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	143,374,057	54.71	0	
10.	Others Trust	154,922	0.06	0	
	Total	179,407,230	68.46	0	0

Total number of shareholders (promoters)

14

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	47,368,596	18.08	0	
	(ii) Non-resident Indian (NRI)	1,167,837	0.45	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	668	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	

4.	Banks	0	0	0	
5.	Financial institutions	705	0	0	
6.	Foreign institutional investors	7,056,980	2.69	0	
7.	Mutual funds	36,867	0.01	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	14,335,717	5.47	0	
10.	Others Trust, HUF and Clearing Me	12,672,906	4.84	0	
	Total	82,640,276	31.54	0	0

Total number of shareholders (other than promoters)

99,440

**Total number of shareholders (Promoters+Public/
Other than promoters)**

99,454

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

49

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
VANGUARD TOTAL IN	JPMORGAN CHASE BANK N.A. IND			1,214,174	0.46
VANGUARD EMERGIN	JPMORGAN CHASE BANK N.A. IND			1,060,355	0.4
ISHARES CORE EMERG	CITIBANK N.A. CUSTODY SERVICES			988,535	0.38
HYPNOS FUND LIMITE	SBI SG GLOBAL SECURITIES SERVIC			730,000	0.28
STATE STREET GLOBAL	DEUTSCHE BANK AG, DB HOUSE H			328,380	0.13
VANGUARD FIDUCIAR	JPMORGAN CHASE BANK N.A. IND			320,755	0.12
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			216,756	0.08
VANGUARD FTSE ALL-	DEUTSCHE BANK AG DB HOUSE, H			199,448	0.08
EMERGING MARKETS S	JPMORGAN CHASE BANK N.A. IND			192,378	0.07
SPDR S AND P EMERG	DEUTSCHE BANK AG DB HOUSE, H			171,719	0.07
CALIFORNIA PUBLIC E	DEUTSCHE BANK AG DB HOUSE, H			164,579	0.06
PREMIER INVESTMENT	C/O KOTAK MAHINDRA BANK LIM			142,372	0.05
SPDR S AND P EMERG	DEUTSCHE BANK AG DB HOUSE, H			133,337	0.05

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
CALIFORNIA STATE TE	DEUTSCHE BANK AG, DB HOUSE, H			127,147	0.05
CITY OF NEW YORK GF	DEUTSCHE BANK AG DB HOUSE, H			119,127	0.05
ISHARES INDIA SC MA	CITIBANK N.A. CUSTODY SERVICES			118,692	0.05
EMERGING MARKETS S	JPMORGAN CHASE BANK N.A. IND			104,700	0.04
NORTHERN TRUST CO	CITIBANK N.A. CUSTODY SERVICES			69,354	0.03
FLORIDA RETIREMENT	DEUTSCHE BANK AG, DB HOUSE H			65,528	0.03
UPS GROUP TRUST	DEUTSCHE BANK AG, DB HOUSE H			60,400	0.02
COLLEGE RETIREMENT	DEUTSCHE BANK AG DB HOUSE, H			56,030	0.02
STATE STREET MSCI EM	DEUTSCHE BANK AG DB HOUSE, H			38,385	0.01
SPDR S AND P EMERG	DEUTSCHE BANK AG DB HOUSE, H			36,910	0.01
STATE STREET MSCI A	DEUTSCHE BANK AG, DB HOUSE H			34,416	0.01
VANGUARD FIDUCIAR	JPMORGAN CHASE BANK N.A. IND			33,066	0.01

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	14	14
Members (other than promoters)	83,197	99,440
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	10.72	0.7
B. Non-Promoter	0	3	0	4	0	0.01
(i) Non-Independent	0	1	0	1	0	0.01

(ii) Independent	0	2	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	4	1	5	10.72	0.71

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
DILIP S SHANGHVI	00005588	Managing Director	28,102,795	
SUDHIR S VALIA	00005561	Director	1,833,951	
Rajamannar Thennati	01415412	Director	35,657	
BHAVNA DOSHI	00400508	Director	0	
Ferzaan Engineer	00025758	Director	0	
ROBERT SPIEGEL	08739625	Director	0	
Chetan Rajpara	ABBPR1748N	CFO	10,285	
Debashis Dey	AIGPD5976L	Company Secretar	0	25/06/2021

(ii) Particulars of change in director(s) and Key managerial personnel during the year

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
ROBERT SPIEGEL	08739625	Additional director	01/06/2020	Appointment
ROBERT SPIEGEL	08739625	Director	30/09/2020	Change in Designation (Additional Di

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	30/09/2020	96,117	66	74.37

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	01/06/2020	6	6	100
2	02/06/2020	6	6	100
3	04/08/2020	6	6	100
4	09/11/2020	6	6	100
5	08/02/2021	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

20

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committ	22/05/2020	3	3	100
2	Audit Committ	02/06/2020	4	4	100
3	Audit Committ	04/08/2020	4	4	100
4	Audit Committ	09/11/2020	4	4	100
5	Audit Committ	08/02/2021	4	4	100
6	Stakeholders F	02/06/2020	4	4	100
7	Stakeholders F	04/08/2020	4	4	100
8	Stakeholders F	09/11/2020	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
9	Stakeholders F	08/02/2021	4	4	100
10	Corporate Soc	02/06/2020	3	3	100

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	DILIP S SHAN	5	5	100	6	6	100	
2	SUDHIR S VA	5	5	100	15	15	100	
3	Rajamannar T	5	5	100	4	4	100	
4	BHAVNA DOS	5	5	100	15	15	100	
5	Ferzaan Engir	5	5	100	14	14	100	
6	ROBERT SPIE	5	5	100	12	12	100	

X. * REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Dilip Shanghvi	Chairman & Mar	0	0	0	0	0
	Total		0	0	0	0	0

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Chetan Rajpara	CFO	15,025,112	0	0	0	15,025,112
2	Debashis Dey	Company Secre	3,587,253	0	0	0	3,587,253
	Total		18,612,365	0	0	0	18,612,365

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sudhir V Valia	Non-Executive Dir	0	0	0	600,000	600,000
2	Rajamannar Thenn	Non-Executive Dir	0	0	0	270,000	270,000
3	Bhavna Doshi	Independent Dir	0	0	0	660,000	660,000
4	Ferzaan Engineer	Independent Dir	0	0	0	630,000	630,000
5	Robert Spiegel	Independent Dir	0	0	0	600,000	600,000
	Total		0	0	0	2,760,000	2,760,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
 Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

Attach
Attach
Attach
Attach

List of attachments

Draft MGT-8.pdf Details of FIL_FPI details.pdf ANNEXURE TO ITEM NO IXC.pdf Clarification Notes.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

[Pursuant to Section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

We **KJB & CO LLP**, have examined the registers, records and books and papers of Sun Pharma Advanced Research Company Limited ("*the Company*") as required to be maintained under the Companies Act, 2013 ("*the Act*") and the rules made thereunder for the financial year ended on 31st March, 2021 ("*financial year*"). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of the followings subject to the reporting made hereunder:
 1. its status under the Act; i.e. Public Limited Company, Limited by Shares;
 2. maintenance of registers/records & making entries therein within the time prescribed therefor;
 3. filing of forms and returns with the Registrar of Companies, within the prescribed time;
 4. calling/ convening/ holding meetings of Board of Directors, its committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minute Book maintained for the purpose and the same have been signed;
 5. the Company has closed its Register of Members during the aforesaid financial year;
 6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
 7. contracts/arrangements with related parties as specified in section 188 of Act;
 8. issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
 9. keeping total 22030 shares in abeyance the rights to dividend and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
 10. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
 11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;

12. constitution/ appointment/ re-appointment / retirement / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. Appointment / reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. acceptance/ renewal/ repayment of deposits;
16. borrowings from its directors, public financial institutions, banks and others and creation of charges in that respect, wherever applicable during the aforesaid financial year;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. alteration of the provisions of the Memorandum and/ or Articles of Association of the;

Note: This certificate is issued as a draft. Kindly note that the same is subject to change at the time of issue of the same.

**For KJB & CO LLP,
Practicing Company Secretaries
Firm Unique Identification No.-L2020MH006600
Peer Review Certificate No.-934/2020**

**Alpeshkumar Panchal
Partner
Mem No. - A49008
C. P. No. - 20120
UDIN:
Date:
Place:**

Sun Pharma Advanced Research Company Limited

Details in respect of shares held by or on behalf of the FIIs/ FPIs.

Sr. No	Name Of FII/FPI	Address	Date of Incorporation	Country Of Incorporation	No. of Share	% of share holding
26	VANGUARD TOTAL WORLD STOCK INDEX FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			32065	0.01
27	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			28432	0.01
28	VANGUARD ESG INTERNATIONAL STOCK ETF	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			28046	0.01
29	TIAA-CREF INTERNATIONAL SMALL-CAP EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			26741	0.01
30	ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			24655	0.01
31	PUB EQUITIES EMERGING MARKETS 2	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			24342	0.01
32	BVK PERSONALVORSORGE DES KANTONS ZURICH	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			22663	0.01
33	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			20929	0.01
34	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			19199	0.01
35	ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			18655	0.01
36	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			15313	0.01
37	INTERNATIONAL MONETARY FUND - MANAGER A	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			15257	0.01
38	MERCER QIF FUND PLC- MERCER INVESTMENT FUND 1	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			14360	0.01
39	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			8505	0.00
40	INTEGRATED CORE STRATEGIES ASIA PTE LTD	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			5831	0.00
41	MORGAN STANLEY ASIA (SINGAPORE) PTE.	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			5443	0.00
42	LEGAL AND GENERAL ASSURANCE (PENSION MANAGEMENT) LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			4046	0.00
43	SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			3900	0.00
44	SPDR MSCI ACWI IMI ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			3612	0.00
45	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI			3458	0.00
46	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND- NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			2122	0.00
47	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI			1253	0.00
48	JARDINE FLEMING MUTUAL FUND	HDFC BANK LTD. CUSTODY SERVICES SANDOZ HOUSE DR. ANNIE BESANT ROAD WORLI, MUMBAI			1200	0.00
49	VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			410	0.00

ANNEXURE TO ITEM NO. IX.C. OF FORM MGT-7
IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD
OF DIRECTORS
C. COMMITTEE MEETINGS

Number of meetings held: 20

S. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	22/05/2020	3	3	100.00
2		02/06/2020	4	4	100.00
3		04/08/2020	4	4	100.00
4		09/11/2020	4	4	100.00
5		08/02/2021	4	4	100.00
6	Nomination and Remuneration Committee	01/06/2020	3	2	66.67
7		02/06/2020	3	3	100.00
8		04/08/2020	3	3	100.00
9		09/11/2020	3	3	100.00
10		08/02/2021	3	3	100.00
11	Stakeholders Relationship Committee	02/06/2020	4	4	100.00
12		04/08/2020	4	4	100.00
13		09/11/2020	4	4	100.00
14		08/02/2021	4	4	100.00
15	Corporate Social Responsibility Committee	02/06/2020	3	3	100.00
16	Fund Management Committee	02/06/2020	4	4	100.00
17		04/08/2020	4	4	100.00
18		09/11/2020	4	4	100.00
19		08/02/2021	4	4	100.00
20	Risk Management Committee*	31/03/2021	3	3	100.00

**Out of the three members of the Committee, one is Chief Executive Officer of the Company (who is not a Director)*

Clarification Note for:

Point No. VI (a) - Shareholding Pattern – Promoters and Point No. VII – Number of Promoters, Members, Debenture Holders

Mr. Dilip Shanghvi is the only Promoter of the Company as defined under section 2(69) of the Companies Act, 2013.

However for the purpose of disclosure under point VI and VII of the Form, the shareholding of “promoter Group” including “Persons acting in concert” have been included.

Point No. VIII. Details Of Directors And Key Managerial Personnel

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year:

Mr. Dilip S. Shanghvi has stepped down as the Managing Director of the Company with effect from May 25, 2021 (after the closure of the Financial Year under review i.e. March 31, 2021). He, however, is continuing to be associated with the Board in his capacity as a nonexecutive director and Chairman of the Company.

Point No. X – Remuneration of Directors and Key Managerial Personnel

The Remuneration details mentioned in the e-form MGT-7, for Key Managerial Personnel (i.e. Chief Financial Officer and Company Secretary), are disclosed as per their respective Form 16.

Further, remuneration details mentioned in the e-form MGT-7, for the non-executive Directors is the amount of sitting fees paid to them during the financial year ended March 31, 2021.