

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: Sun Pharma Advanced Research Company Limited
2.	Scrip Code/Name of Scrip/Class of Security: 532872/ SPARC/ Equity
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c) : Reg. 31(1)(c)
	a. If under 31(1)(b) then indicate the report for Quarter ending: 21.03.2022
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities?		No
3	Whether the Listed Entity has issued any Warrants?	Yes	
4	Whether the Listed Entity has any shares against which depository receipts are issued?		No
5	Whether the Listed Entity has any shares in locked-in?	Yes	
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
7	Whether company has equity shares with differential voting rights?		No
8	Whether the listed entity has any significant beneficial owner?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

Sun Pharma Advanced Research Company Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Share holding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
(A)	Promoter & Promoter Group	14	187834196	0	0	187834196	69.09	187834196	0	187834196	69.09	25280899	65.67	13487572	7.18	4100000	2.18	187832996
(B)	Public	93083	84044770	0	0	84044770	30.91	84043186	0	84043186	30.91	27361723	34.33	1404494	1.67	NA	NA	83342065
(C)	Non Promoter - Non Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	NA	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	NA	NA	0
(C2)	Shares Held by Employee Trust	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	NA	NA	0
	Total	93097	271878966	0	0	271878966	100.00	271877382	0	271877382	100.00	52642622	100.00	14892066	5.48	4100000	1.51	271175061

Sun Pharma Advanced Research Company Limited
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
							Class eg: X	Class eg: y	Total								
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1 Indian																	
(a) Individuals / Hindu Undivided Family	6	40159986	0	0	40159986	14.77	40159986	0	40159986	14.77	25280899	20.17	8426966	20.98	0	0.00	40159986
Dilip Shantilal Shanghvi	1	36529761	0	0	36529761	13.44	36529761	0	36529761	13.44	25280899	19.05	8426966	23.07	0	0.00	36529761
Sudhir Valia	1	1833951	0	0	1833951	0.67	1833951	0	1833951	0.67	0	0.57	0	0.00	0	0.00	1833951
Vibha Dilip Shanghvi	1	1063236	0	0	1063236	0.39	1063236	0	1063236	0.39	0	0.33	0	0.00	0	0.00	1063236
Aalok Dilip Shanghvi	1	350162	0	0	350162	0.13	350162	0	350162	0.13	0	0.11	0	0.00	0	0.00	350162
Vidhi Dilip Shanghvi	1	344081	0	0	344081	0.13	344081	0	344081	0.13	0	0.11	0	0.00	0	0.00	344081
Kumud S. Shanghvi	1	38795	0	0	38795	0.01	38795	0	38795	0.01	0	0.01	0	0.00	0	0.00	38795
(b) Central Government / State	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
(c) Financial Institutions / Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
(d) Any Other (Specify)	8	147674210	0	0	147674210	54.32	147674210	0	147674210	54.32	0	45.51	5060606	3.43	4100000	2.78	147673010
Promoter Trust	1	154922	0	0	154922	0.06	154922	0	154922	0.06	0	0.05	0	0.00	0	0.00	154922
Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi)	1	154922	0	0	154922	0.06	154922	0	154922	0.06	0	0.05	0	0.00	0	0.00	154922
Persons Acting In Concert	2	5413194	0	0	5413194	1.99	5413194	0	5413194	1.99	0	1.67	0	0.00	4100000	75.74	5413194
Raksha S.Valia	1	4145231	0	0	4145231	1.52	4145231	0	4145231	1.52	0	1.28	0	0.00	4100000	98.91	4145231
Unimed Investments Limited	1	1267963	0	0	1267963	0.47	1267963	0	1267963	0.47	0	0.39	0	0.00	0	0.00	1267963
Bodies Corporate	5	142106094	0	0	142106094	52.27	142106094	0	142106094	52.27	0	43.79	5060606	3.56	0	0.00	142104894
Shanghvi Finance Private Limited	1	137211787	0	0	137211787	50.47	137211787	0	137211787	50.47	0	42.28	5060606	3.69	0	0.00	137210587
Flamboyawer Finance Private Limited	1	2543	0	0	2543	0.00	2543	0	2543	0.00	0	0.00	0	0.00	0	0.00	2543
Sanghvi Properties Private Limited	1	1887	0	0	1887	0.00	1887	0	1887	0.00	0	0.00	0	0.00	0	0.00	1887
Gujarat Sun Pharmaceutical Industries Pvt Ltd	1	1751	0	0	1751	0.00	1751	0	1751	0.00	0	0.00	0	0.00	0	0.00	1751
Aditya Medisales Limited	1	4888126	0	0	4888126	1.80	4888126	0	4888126	1.80	0	1.51	0	0.00	0	0.00	4888126
Sub Total (A)(1)	14	187834196	0	0	187834196	69.09	187834196	0	187834196	69.09	0	57.88	13487572	7.18	4100000	2.18	187832996
2 Foreign																	
(a) Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
(b) Government	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
(c) Institutions	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
(d) Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
(e) Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
Sub Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)	14	187834196	0	0	187834196	69.09	187834196	0	187834196	69.09	25280899	65.67	13487572	7.18	4100000	2.18	187832996

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sun Pharma Advanced Research Company Limited

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the shareholders	Nos. of share holders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares under lying Depository Receipts	Total nos. shares held	Share holding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
							Class eg: X	Class eg: y	Total								
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) as a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1 Institutions																	
(a) Mutual Fund	6	650717	0	0	650717	0.24	650717	0	650717	0.24	0	0.20	0	0	NA	NA	650617
(b) Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(c) Alternate Investment Funds	2	1408494	0	0	1408494	0.52	1408494	0	1408494	0.52	0	0.43	1404494	99.72	NA	NA	1408494
(d) Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(e) Foreign Portfolio Investor	55	6516315	0	0	6516315	2.40	6516315	0	6516315	2.40	4770725	3.48	0	0	NA	NA	6515115
(f) Financial Institutions / Banks	4	650	0	0	650	0.00	650	0	650	0.00	0	0.00	0	0	NA	NA	566
(g) Insurance Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(h) Provident Funds/ Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(i) Any Other (Specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
Sub Total (B)(1)	67	8576176	0	0	8576176	3.15	8576176	0	8576176	3.15	4770725	4.11	1404494	16.38	NA	NA	8574792
2 Central Government/ State Government(s)/ President of India																	
Central Government / State Government(s)	1	668	0	0	668	0.00	668	0	668	0.00	0	0.00	0	0	NA	NA	668
Sub Total (B)(2)	1	668	0	0	668	0.00	668	0	668	0.00	0	0.00	0	0	NA	NA	668
3 Non-Institutions																	
(a) Individuals																	
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	88442	31439280	0	0	31439280	11.56	31439280	0	31439280	11.56	451683	9.83	0	0	NA	NA	30760549
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	16	9031980	0	0	9031980	3.32	9031980	0	9031980	3.32	9583141	5.74	0	0	NA	NA	9031980
(b) NBFCs registered with RBI	5	382481	0	0	382481	0.14	382481	0	382481	0.14	0	0.12	0	0	NA	NA	382481
(c) Employee Trusts	0	0	0	0	0	0	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(d) Overseas Depositories(holding DRs)	0	0	0	0	0	0	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(e) Any Other (Specify)	4552	34614185	0	0	34614185	12.73	34612601	0	34612601	12.73	12556174	14.54	0	0	NA	NA	34591595
Trusts	8	10325879	0	0	10325879	3.80	10325879	0	10325879	3.80	0	3.18	0	0	NA	NA	10325879
Sun Pharmaceutical Industries Key Employees Benefit Trust	1	10317377	0	0	10317377	3.79	10317377	0	10317377	3.79	0	3.18	0	0	NA	NA	10317377
Hindu Undivided Family	2256	1805670	0	0	1805670	0.66	1805670	0	1805670	0.66	0	0.56	0	0	NA	NA	1805670
Non Resident Indians (Non Repat)	555	383151	0	0	383151	0.14	383151	0	383151	0.14	0	0.12	0	0	NA	NA	383151
Non Resident Indians (Repat)	1024	622974	0	0	622974	0.23	622974	0	622974	0.23	0	0.19	0	0	NA	NA	612810
Body Corporate-Ltd Liability-Partnership	57	4077842	0	0	4077842	1.50	4077842	0	4077842	1.50	0	1.26	0	0	NA	NA	4077842
Other Directors	1	35657	0	0	35657	0.01	35657	0	35657	0.01	0	0.01	0	0	NA	NA	35657
Overseas Bodies Corporates	1	9600	0	0	9600	0.00	9600	0	9600	0.00	0	0.00	0	0	NA	NA	9600
Clearing Member	116	358146	0	0	358146	0.13	358146	0	358146	0.13	0	0.11	0	0	NA	NA	358146
Bodies Corporate	534	16995266	0	0	16995266	6.25	16993682	0	16993682	6.25	12556174	9.11	0	0	NA	NA	16982840
Lakshdeep Investments & Finance (P) Ltd.	1	5080142	0	0	5080142	1.87	5080142	0	5080142	1.87	0	1.57	0	0	NA	NA	5080142
Sub Total (B)(3)	93015	75467926	0	0	75467926	27.76	75466342	0	75466342	27.76	22590998	30.22	0	0.00	NA	NA	74766605
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	93083	84044770	0	0	84044770	30.91	84043186	0	84043186	30.91	27361723	34.33	1404494	1.67	NA	NA	83342065

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
13	1584

Note : (1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Sun Pharma Advanced Research Company Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
							Class eg: X	Class eg: y	Total									
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)		
1 Custodian/DR Holder	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

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Table V - Statement showing details of significant beneficial owners

Sr. No.	Details of the significant beneficial owner (I)		Details of the registered owner (II)		(1) Details of holding / exercise of right of the SBO in the reporting company, whether direct or indirect* (III)					(2) Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Name	Nationality	Shares*	Voting rights*	Rights on Distributable Dividend or any other distribution*	Exercise of Control	Exercise of significant influence	
1	Dilip S. Shanghvi	Indian	Shanghvi Finance Private Limited	Indian	50.47	50.47	50.47	No	No	13-06-2018
2	Dilip S. Shanghvi	Indian	Flamboyawer Finance Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018
3	Dilip S. Shanghvi	Indian	Sanghvi Properties Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018
4	Dilip S. Shanghvi	Indian	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Indian	0.00	0.00	0.00	No	No	13-06-2018
5	Dilip S. Shanghvi	Indian	Aditya Medisales Limited	Indian	1.80	1.80	1.80	No	No	13-06-2018
6	Dilip S. Shanghvi	Indian	Unimed Investments Limited	Indian	0.47	0.47	0.47	No	No	13-06-2018
7	Dilip S. Shanghvi	Indian	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S.	Indian	0.06	0.06	0.06	No	No	13-06-2018

(1) For Disclosure w.r.t. SBO – Calculations for holdings / exercise of right of the SBO in the reporting company, has been done on the basis of the shareholding of the registered owner in the Company and not on proportionate basis.

(2) June 13, 2018, the date on which Section 90 of the Companies Act, 2013 as substituted by the Companies (Amendment) Act, 2017 relating to Significant Beneficial Owner was notified by the Ministry of Corporate Affairs, has been considered as the Date of creation / acquisition of significant beneficial interest for the purpose of this disclosure.

Note = * In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.