

Proceedings of the Extra-Ordinary General Meeting of the Members of Sun Pharma Advanced Research Company Ltd., held on Monday, 26th April 2021 from 03:00 p.m. to 03:40 p.m. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

Mr. Debashis Dey, Company Secretary, welcomed the Members to the Extra-Ordinary General Meeting (‘Meeting’) of the Company.

He also informed that the Meeting was being held through Video Conference in accordance with the circular issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and that the present Registered office of the Company situated at Plot No. 5&6/1, Savli G.I.D.C. Estate, Manjusar - 391775, Dist.-Vadodara, Gujarat, India shall be deemed as the venue for this Meeting and proceedings of the Meeting shall be deemed to be made thereat.

He then introduced each members of the Board and welcomed Mr. Anil Raghavan, CEO, Mr. Chetan Rajpara, CFO, representatives of the Statutory Auditors and the Secretarial Auditors to the Meeting.

He then informed that in Compliance with the requirements of the Companies Act 2013, including the Rules made thereunder and SEBI Listing Regulations, the Company had provided the facility to the Members to exercise their right to vote on the businesses proposed to be transacted at this Meeting through remote e-voting for the period commencing from 23rd April 2021 to 25th April 2021. In order to facilitate voting by those Members, who are attending the Meeting but have not exercised their right to vote through remote e-voting, the Company has provided facility to vote during the Meeting through the e-voting platform of CDSL.

Mr. Dey then informed that Mr. Alpesh Panchal, Company Secretary, Partner of KJB & Co. LLP, Practicing Company Secretaries, and failing him, Mr. Chintan Goswami, Company Secretary, Partner of KJB & Co. LLP, Practicing Company Secretaries, had been appointed as the Scrutinizer for remote e-voting as well as e-voting at this Meeting.

He then confirmed that the members and Authorized Representatives present through Video Conference fulfills the requirements of Quorum for the Meeting and requested Mr. Dilip S. Shanghvi, Chairman & Managing Director, to occupy the Chair & conduct the proceedings.

Thereafter Mr. Dilip Shanghvi presided the meeting and welcomed all the members to Meeting and requested, Mr. Anil Raghavan, CEO to brief the members on the objective and implications of each of the resolutions which were put up for the approval of the shareholders.

After Mr. Raghavan had briefed the members, the Chairman requested the shareholders who had already registered themselves as Speakers to raise their queries or seek clarifications or offer comments related to any item of business proposed at the Meeting.

The respective speakers were then unmuted and the queries raised by the Members were duly responded by Mr. Dilip Shanghvi, Chairman & Managing Director and Mr. Anil Raghavan, CEO.

The Chairman then requested the members, who had joined the meeting, but had not voted on the resolutions proposed at the Meeting earlier by way of remote e-voting to, to vote on the same through the e-voting platform of CDSL:

Item No.	Resolution in brief
1.	Authorise the Board to borrow money on behalf of the Company, so that any sum or sums of monies so borrowed together with the monies already borrowed by the Company shall not at any time exceed ₹ 1000 Crores (Rupees One Thousand Crores only) or the aggregate of the paid up capital, free reserves and securities premium of the Company, whichever is higher.
2.	Authorise the Board to create charge on the assets/ undertakings of the Company, provided that the total amount of loans together with interest thereon, for which the charge is to be created, shall not, at any time exceed the limit of ₹ 1000 Crores (Rupees One Thousand Crores only) or the aggregate of the paid up capital, free reserves and securities premium of the Company, whichever is higher.

The Chairman then requested the Scrutinizer to complete the scrutinizing process and submit the report to him or Mr. Debashis Dey, Company Secretary, whom he authorized to accept the same on his behalf within 48 hours of the conclusion of the Meeting.

The Chairman then stated that the results along with Scrutinizer's Consolidated Report on the e-voting done during the Meeting and voting done through remote e-voting will be submitted to the Stock Exchanges and will also be placed on the website of the Company and Central Depository Services (India) Limited (the agency appointed for providing e-voting facility). The results will also be displayed on the notice board of the Company at its Registered Office and Corporate Office

Thereafter the Meeting was concluded with a Vote of thanks to the Chair.