

# Notice of Annual General Meeting

NOTICE is hereby given that the Fourteenth Annual General Meeting of the Shareholders of SUN PHARMA ADVANCED RESEARCH COMPANY LIMITED will be held at **Vasvik Auditorium**, Trivia Complex, Race Course Road, Gautam Nagar, Vadiwadi, Vadodara – 390007, Gujarat, India, on **Monday, 29th July 2019**, at **09:45 A.M.**, to transact following business:

## ORDINARY BUSINESS:

- To consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2019 and the reports of the Board of Directors and Auditors thereon.
- To appoint a Director in place of Mr. Dilip S. Shanghvi (DIN:00005588), who retires by rotation and being eligible, offers himself for reappointment.

By order of the Board of Directors  
**For Sun Pharma Advanced Research Company Limited**

**Debashis Dey**  
 Company Secretary

**Place:** Mumbai

**Date:** 7th May, 2019

## Registered Office:

Sun Pharma Advanced Research Centre (SPARC),  
 Akota Road, Akota, Vadodara – 390 020.

CIN: L73100GJ2006PLC047837

Website: www.sparc.life

## Notes:

- The relevant details as required under regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the person seeking re-appointment as Director are annexed hereto.
- A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF, AND A PROXY NEED NOT BE A MEMBER.
- The Proxy Form duly completed must reach the Registered Office of the Company not later than forty eight hours before the time appointed for holding the meeting.
- Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other member.

- Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
- The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 20th July, 2019. Shareholders shall have one vote for every one fully paid share of the Company held by them as on the cut-off date. The shareholders can vote for their entire voting rights as per their discretion.
- The Register of Members and Share Transfer Books of the Company shall be closed from Saturday, 20th July, 2019 up to Monday, 29th July 2019 (both days inclusive).
- The Notice of the Annual General Meeting along with the Annual Report 2018-19 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any member has requested for a physical copy of the same. For members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. To support the 'Green Initiative' members who have not registered their e-mail addresses are requested to register the same with the Company / Depositories.
- Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during the business hours up to the date of the Meeting.
- In case of joint holders attending the Meeting, the member whose name appears as the first holder in the order of names as per Register of Members will be entitled to vote.
- Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
- The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) and Bank Account details by every participant in securities market. Members holding shares in electronic form are therefore requested to submit their PAN and Bank Account details to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN and Bank Account details along with a self-certified copy of PAN and a cancelled cheque/ passbook copy to the Registrar and Share Transfer Agent / Company. Kindly note that in compliance with the SEBI circular No. SEBI/ HO/ MIRSD/DOP1/CIR/P/2018/13 dated 20th April 2018, any transaction involving shares in respect of which PAN/Bank Account details are not registered with the Company shall**

**be subject to enhanced supervision by the Company/ Registrar and Share Transfer Agent, which may result in avoidable processing delay.**

12. Members/ Proxies should bring the attendance slips duly filled in for attending the meeting.
13. Voting through electronic means (remote e-Voting):
  - A. In accordance with sub-regulation (1) and (2) of regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014 ('the Rules'), the Company is pleased to provide facility to its members, to cast their vote electronically for all the resolutions proposed at the 14th Annual General Meeting of the Company. The Company has appointed Central Depository Services (India) Ltd. (CDSL) to provide e-voting facility to its members.
  - B. The voting right of shareholders shall be in proportion to one vote per fully paid equity share of the Company held by them as on the cut-off date 20th July, 2019.
  - C. The remote e-voting period begins on Friday, 26th July 2019 at 09:00 A.M. (IST) and ends on Sunday, 28th July, 2019 at 5.00 P.M. (IST). During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 20th July, 2019 may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
  - D. The facility for voting by e-poll/ ballot or polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
  - E. Mr. Alpesh Kumar Panchal, Partner of M/s. KJB & Co LLP, Practicing Company Secretaries, has been appointed by the Board of Directors of the Company, as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.
  - F. Procedure and instructions for remote e-voting:
    - i. Log on to the e-voting website www.evotingindia.com.
    - ii. Click on 'SHAREHOLDERS'
    - iii. Enter your User ID
      - For members holding shares through CDSL: 16 digits beneficiary ID,
      - For members holding shares through NSDL: 8

Character DP ID followed by 8 Digits Client ID

- Members holding shares in Physical Form: Folio Number registered with the Company.
- iv. Enter the Image Verification as displayed and Click on Login.
  - v. Enter your Password
    - a. Members holding shares in demat form who had logged on to www.evotingindia.com and voted on an earlier voting of any company, then his/her existing password is to be used. (In case a member has forgotten his/her password, he/she should enter his/her user Id and the image verification code and click on 'Forgot Password Tab' & the follow the instructions).
    - b. First time users follow the steps given below:

	<b>Whether holding shares in dematerialised form or physical form (first holder/s, if held jointly)</b>
PAN	Enter the members 10 digit alpha-numeric PAN issued by Income Tax Department <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/ Depository Participant are requested to use the unique code which is printed on address sticker of the Annual Report envelop sent to them (if sent in physical mode) or mentioned in the email sent to them (in case Annual Report is sent in electronic mode).</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or Company please enter the Member ID / Folio Number in the Dividend Bank details field.</li> </ul>
	<ol style="list-style-type: none"> <li>c. After entering these details appropriately, click on "SUBMIT" tab.</li> <li>d. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat</li> </ol>

- holders for voting for resolutions of any other Company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share the password with any other person and take utmost care to keep the password confidential.
- e. For members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
  - vi. Click on the EVSN for 14th Annual General Meeting of **Sun Pharma Advanced Research Company Ltd. (i.e. EVSN: 190522003)** to vote.
  - vii. On the voting page, the members will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option "YES" implies that a member assents to the Resolution and option "NO" implies that a member dissents to the Resolution.
  - viii. Click on the "RESOLUTIONS FILE LINK" to view the entire Resolution details, if desired.
  - ix. After selecting the resolution the member has decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If the member wish to confirm his/her vote, click on "OK", else to change his/her vote, click on "CANCEL" and accordingly modify his/her choice before voting.
  - x. Once a member "confirms" his/her vote on the resolution, he/she will not be allowed to modify his/her vote.
  - xi. A member can also take a print of the votes cast him/her by clicking on "CLICK HERE TO PRINT" option on the Voting page.
  - xii. Members can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows Phone users can download the app from the App Store and the Windows Phone Store respectively. The member should follow the instructions as prompted by the mobile app to vote through the mobile app.
  - xiii. Note for Non – Individual Shareholders and Custodians
    - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
    - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
    - After receiving the login details a Compliance User should be created using the Admin Login and Password. The Compliance User would be able to link the account(s) for which they wish to vote on.
    - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
    - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - xiv. In case of any queries or issues regarding e-voting, members may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  14. The Scrutinizer shall, after the conclusion of voting at the Meeting, count the votes polled at the meeting, thereafter unblock the votes cast through remote e-voting and make, not later than two days of conclusion of the meeting, a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.
  15. The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.sparc.life](http://www.sparc.life) immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), where the shares of the Company are listed.

By order of the Board of Directors  
**For Sun Pharma Advanced Research Company Limited,**

**Debashis Dey**  
 Company Secretary

**Place:** Mumbai  
**Date:** 7th May, 2019

**Registered Office:**  
 Sun Pharma Advanced Research Centre (SPARC),  
 Akota Road, Akota, Vadodara – 390 020.  
 CIN: L73100GJ2006PLC047837  
 Website: [www.sparc.life](http://www.sparc.life)

**PROFILE OF DIRECTOR BEING RE-APPOINTED**

Pursuant to regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the particulars of Directors who are proposed to be appointed/ reappointed are given below.

Particulars	Mr. Dilip S. Shanghvi
Brief Resume	<p>Mr. Dilip S. Shanghvi (64 years), is a graduate in commerce from Kolkata University. He is the Chairman and Managing Director of the Company. Mr. Shanghvi was the founding partner of M/s. Sun Pharmaceutical Industries, a partnership firm which was later converted into Sun Pharmaceutical Industries Limited in 1993. He is also the current Managing Director of Sun Pharmaceutical Industries Limited.</p> <p>He has extensive experience in the pharmaceutical industry. As the promoter of SPIL, he has been actively involved in international pharmaceutical markets, business strategy, business development and research and development functions in our Company. Mr. Shanghvi was conferred with the prestigious 'Padma Shri' award by the Hon'ble President of India in the year 2016. He is also the winner of numerous other awards including 'Businessman of the Year' by Business India for the year 2011, 'Indian of the Year- Business' by CNN-IBN for the year 2011, 'Entrepreneur of the Year' by Ernst &amp; Young for the year 2010, 'Economic Times Entrepreneur of the Year' by Economic Times in 2008, "CEO of the Year" by Business Standard in 2008, 'First Generation Entrepreneur of the Year' by CNBC-TV 18 at the India Business Leader Awards in 2007, 'Entrepreneur of the Year' in the Healthcare and Life Sciences category by Ernst &amp; Young for the year 2005 and IMC Juran Quality Medal presented by the Indian Merchants Chamber for 2008, Forbes's Entrepreneur of the Year Award (2014), Economic Times' Business Leader of the Year (2014). He was recently conferred with an honorary doctorate by the Tel Aviv University, Israel's largest and most comprehensive institution of higher learning.</p>
Expertise in specific functional area	Extensive experience in the pharmaceutical industry.
Relationship with other Directors	Mr. Dilip Shanghvi, is brother-in-law of Mr. Sudhir Valia, a Promoter and Non-Executive Director of the Company.
Directorship held in other listed companies in India	Sun Pharmaceutical Industries Limited
Membership/ Chairmanship of Committees of other listed companies in India	<p><u>Sun Pharmaceutical Industries Limited:</u></p> <p>a) Stakeholders' Relationship Committee (Member)</p> <p>b) Risk Management Committee (Chairman)</p> <p>c) Committee of Directors' – Allotment (Member)</p> <p>d) Corporate Social Responsibility Committee (Chairman)</p>
No. of Shares held in the Company as on 31 <sup>st</sup> March 2019	2,81,02,795 (10.72%)

# Route Map- 14th AGM Venue:

## Vasvik Auditorium

Trivia Complex, Race Course Rd, Gautam Nagar, Vadiwadi,  
Vadodara – 390007, Gujarat, India

