

MANDATORY DEMATERIALIZATION FOR TRANSFER OF SECURITIES

Pursuant to 4th amendment to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, dated 8th June 2018, and Press Release issued by SEBI under reference no. 49/2018 dated 3rd December 2018, with effect from 1st April 2019, any request for transfer of securities shall not be processed unless the securities are held in dematerialized form.

In view of the above, the investors are requested to note that, the Registrars and Transfer Agent (RTA) i.e. Link Intime India Private Limited and Company will not accept any request for transfer of shares in physical form from 1st April 2019. However, this restriction shall not be applicable to the request received for transmission or transposition of physical shares.

For investor's understanding, a brief Process of dematerialization of shares is provided below:

- Open a Demat account with any Depository Participant (DP) having registration with SEBI. DP will allot an account number which will serve as a reference for all future dealings with them;
- Fill and submit a Dematerialization Request Form (DRF), available with the Depository Participant (DP), along with PHYSICAL share certificates. On each share certificate, clearly mention 'Surrendered for Dematerialization';
- The DP will process the request along with the physical share certificates to the RTA of the Company and an electronic request will also be sent through the Depository reconfirming the same;
- RTA will verify the documents and if found in order, the share certificates in the physical form will be destroyed and a confirmation of dematerialization will be sent to the Depository;
- The Depository will confirm the dematerialization of shares to the DP;
- After this, a credit in the holding of shares will be reflected in the investor's account electronically;
- The process approximately takes 15 to 30 days after the submission of proper documents for dematerialisation.

Investors are accordingly requested, to contact any DP of their choice having registration with SEBI to open a Demat account or alternatively, contact RTA of the Company to seek guidance on the Demat procedure. Investors may also visit web site of depositories viz., NSDL or CDSL for further understanding about the Demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php> (dematerialization)

CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

Investors, holding shares in physical form are requested to arrange the dematerialization of the said shares at earliest to avoid any inconvenience in future for transferring their physical shares.