

Quarterly Compliance Report on Corporate Governance

Name of the Company: SUN PHARMA ADVANCED RESEARCH COMPANY LTD

Quarter ending on: 31st March, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	Yes	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	N.A.
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	Material transactions with related parties for the quarter are enclosed as per Annexure 1
VIII. Disclosures	49 (VIII)		Additional disclosures under the revised clause 49 will be made in the next Annual Report.
(A) Related party transactions	49 (VIIIA)	Yes	Additional disclosures under the revised clause 49 will be made in the next



Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
			Annual Report.
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A	
(C) Remuneration of Directors	49 (VIII C)	Yes	Additional disclosures under revised clause 49 will be made in the next Annual Report.
(D) Management	49 (VIII D)	Yes	Additional disclosures under revised clause 49 will be made in the next Annual Report.
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII I)	Yes	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	



For Sun Pharma Advanced Research Company Ltd

Sampat

Meetal S. Sampat
Company Secretary

Annexure – I

Particulars of Material Transactions entered into by Sun Pharma Advanced Research Company Ltd with Related Parties for the quarter/year ended 31st March, 2015.

Sr. No.	Name of the Related Party	Nature of Transactions with such related party which are material
1.	Sun Pharma Global FZE	Licensing of Product Technology / know how
2.	Sun Pharma Laboratories Ltd.	Licensing of Product Technology / know how
3.	Sun Pharmaceutical Industries Ltd.	Rendering & receiving of professional services pertaining to R&D activities

Note:

1. All the above transactions were entered into by the Company in its ordinary course of business.
2. The terms and conditions of all transactions with related parties were on arms length basis.

