

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: Sun Pharma Advanced Research Company Limited
2.	Scrip Code/Name of Scrip/Class of Security: 532872
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg. 31(1)(c)
	a. If under 31(1)(b) then indicate the report for Quarter ending : 31.12.2017
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	Yes	
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?	Yes	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

Sun Pharma Advanced Research Company Limited
Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI)= (VII)+(X) As	(XII)		(XIII)		(XIV)	
(A)	Promoter & Promoter Group	25	169296119	0	0	169296119	67.47%	169296119	0	169296119	67.47%	10111111	68.46%	100583535	59.41%	3776797	2.23%	169294919
(B)	Public	68648	81640276	0	0	81640276	32.53%	81638692	0	81638692	32.53%	1000000	31.54%	4080142	5.00%	NA	NA	80507957
(C)	Non Promoter - Non Public																	
(C1)	Shares Underlying DRs	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
	Total	68673	250936395	0	0	250936395	100.00%	250934811	0	250934811	100.00%	11111111	100.00%	104663677	41.71%	3776797	1.51%	249802876

Sun Pharma Advanced Research Company Limited

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities	Shareholding, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form		
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total									
									(I)										(IX)	
1	Indian																			
(a)	Individuals / Hindu Undivided Family		6	31733020	0	0	31733020	12.65%	31733020	0	31733020	12.65%	0	12.11%	0	0.00%	0	0.00%	31733020	
	Dilip Shantilal Shanghvi			28102795	0	0	28102795	11.20%	28102795	0	28102795	11.20%	0	10.72%	0	0.00%	0	0.00%	28102795	
	Sudhir Vrundavandas Valia			1833951	0	0	1833951	0.73%	1833951	0	1833951	0.73%	0	0.70%	0	0.00%	0	0.00%	1833951	
	Vibha Dilip Shanghvi			1063236	0	0	1063236	0.42%	1063236	0	1063236	0.42%	0	0.41%	0	0.00%	0	0.00%	1063236	
	Aalok Dilip Shanghvi			350162	0	0	350162	0.14%	350162	0	350162	0.14%	0	0.13%	0	0.00%	0	0.00%	350162	
	Vidhi Dilip Shanghvi			344081	0	0	344081	0.14%	344081	0	344081	0.14%	0	0.13%	0	0.00%	0	0.00%	344081	
	Kumud Shantilal Shanghvi			38795	0	0	38795	0.02%	38795	0	38795	0.02%	0	0.01%	0	0.00%	0	0.00%	38795	
(b)	Central Government / State Government(s)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	
(c)	Financial Institutions / Banks		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	
(d)	Any Other (Specify)		19	137563099	0	0	137563099	54.82%	137563099	0	137563099	54.82%	10111111	56.35%	100583535	73.12%	3776797	2.75%	137561899	
	Promoter Trust		1	154922	0	0	154922	0.06%	154922	0	154922	0.06%	0	0.06%	0	0.00%	0	0.00%	154922	
	Shanghvi Family & Friends Benefit Trust			154922	0	0	154922	0.06%	154922	0	154922	0.06%	0	0.06%	0	0.00%	0	0.00%	154922	
	Bodies Corporate		15	127106857	0	0	127106857	50.65%	127106857	0	127106857	50.65%	10111111	52.36%	100583535	79.13%	0	0.00%	127105657	
	Quality Investments Pvt. Ltd.			25449040	0	0	25449040	10.14%	25449040	0	25449040	10.14%	2686870	10.74%	25449040	100.00%	0	0.00%	25449040	
	Viditi Investment Pvt. Ltd.			24691877	0	0	24691877	9.84%	24691877	0	24691877	9.84%	2272727	10.29%	24691877	100.00%	0	0.00%	24691877	
	Tejaskiran Pharmachem Industries Pvt. Ltd.			24238132	0	0	24238132	9.66%	24238132	0	24238132	9.66%	0	9.25%	0	0.00%	0	0.00%	24238132	
	Family Investment Private Limited			23668141	0	0	23668141	9.43%	23668141	0	23668141	9.43%	3030304	10.19%	23668141	100.00%	0	0.00%	23668141	
	Virtuous Finance Private Limited			13422122	0	0	13422122	5.35%	13422122	0	13422122	5.35%	656565	5.37%	13420922	99.99%	0	0.00%	13420922	
	Virtuous Share Investments Private Limited			13353555	0	0	13353555	5.32%	13353555	0	13353555	5.32%	1464645	5.65%	13353555	100.00%	0	0.00%	13353555	
	Sholapur Organics Private Limited			1949601	0	0	1949601	0.78%	1949601	0	1949601	0.78%	0	0.74%	0	0.00%	0	0.00%	1949601	
	Jeevanrekha Investrade Pvt. Ltd.			177842	0	0	177842	0.07%	177842	0	177842	0.07%	0	0.07%	0	0.00%	0	0.00%	177842	
	Package Investrade Pvt. Ltd.			109114	0	0	109114	0.04%	109114	0	109114	0.04%	0	0.04%	0	0.00%	0	0.00%	109114	
	Shanghvi Finance Private Limited			34453	0	0	34453	0.01%	34453	0	34453	0.01%	0	0.01%	0	0.00%	0	0.00%	34453	
	Asawari Investment And Finance Private Limited			5942	0	0	5942	0.00%	5942	0	5942	0.00%	0	0.00%	0	0.00%	0	0.00%	5942	
	Flamboyer Finance Private Limited			2543	0	0	2543	0.00%	2543	0	2543	0.00%	0	0.00%	0	0.00%	0	0.00%	2543	
	Sanghvi Properties Private Limited			1887	0	0	1887	0.00%	1887	0	1887	0.00%	0	0.00%	0	0.00%	0	0.00%	1887	
	Gujarat Sun Pharmaceutical Industries Pvt Ltd			1751	0	0	1751	0.00%	1751	0	1751	0.00%	0	0.00%	0	0.00%	0	0.00%	1751	
	Nirmit Exports Private Limited			857	0	0	857	0.00%	857	0	857	0.00%	0	0.00%	0	0.00%	0	0.00%	857	
	Persons Acting In Concert		3	10301320	0	0	10301320	4.11%	10301320	0	10301320	4.11%	0	3.93%	0	0.00%	3776797	36.66%	10301320	
	Aditya Medisales Limited			4888126	0	0	4888126	1.95%	4888126	0	4888126	1.95%	0	1.87%	0	0.00%	0	0.00%	4888126	
	Raksha S.Valia			4145231	0	0	4145231	1.65%	4145231	0	4145231	1.65%	0	1.58%	0	0.00%	3776797	91.11%	4145231	
	Unimed Investments Limited			1267963	0	0	1267963	0.51%	1267963	0	1267963	0.51%	0	0.48%	0	0.00%	0	0.00%	1267963	
	Sub Total (A)(1)		25	169296119	0	0	169296119	67.47%	169296119	0	169296119	67.47%	10111111	68.46%	100583535	59.41%	3776797	2.23%	169294919	
2	Foreign																			
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	
(b)	Government		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	
(c)	Institutions		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	
(e)	Any Other (Specify)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	
	Sub Total (A)(2)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	
	Total Shareholding Of Promoter And Promoter Group (A)=(A)(1)+(A)(2)		25	169296119	0	0	169294919	67.47%	169294919	0	169294919	67.47%	10111111	68.46%	100583535	59.41%	3776797	2.23%	169294919	

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sun Pharma Advanced Research Company Limited

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities	Shareholding, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a %	(IX)			(X)	(XI) =	(XII)		(XIII)		(XIV)	
1	Institutions																		
(a)	Mutual Fund		9	5234625	0	0	5234625	2.09%	5234625	0	5234625	2.09%	0	2.00%	0	0.00%	NA	NA	4985381
(b)	Venture Capital Funds		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(c)	Alternate Investment Funds		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(e)	Foreign Portfolio Investor		53	16820216	0	0	16820216	6.70%	16820216	0	16820216	6.70%	0	6.42%	0	0.00%	NA	NA	16819016
	Seafarer Overseas Growth And Income Fund		1	8175000	0	0	8175000	3.26%	8175000	0	8175000	3.26%	0	3.12%	0	0.00%	NA	NA	8175000
(f)	Financial Institutions / Banks		10	107957	0	0	107957	0.04%	107957	0	107957	0.04%	0	0.04%	0	0.00%	NA	NA	107873
(g)	Insurance Companies		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(i)	Any Other (Specify)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
	Sub Total (B)(1)		72	22162798	0	0	22162798	8.83%	22162798	0	22162798	8.83%	0	8.46%	0	0.00%	NA	NA	21912270
2	Central Government/ State Government(s)/ President of India																		
	Sub Total (B)(2)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
3	Non-Institutions																		
(a)	Individuals																		
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		64185	24583760	0	0	24583760	9.80%	24583760	0	24583760	9.80%	0	9.38%	0	0.00%	NA	NA	23728250
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		14	10577687	0	0	10577687	4.22%	10577687	0	10577687	4.22%	0	4.04%	0	0.00%	NA	NA	10577687
(b)	NBFCs registered with RBI		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(c)	Employee Trusts		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(d)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(e)	Any Other (Specify)		4377	24316031	0	0	24316031	9.69%	24314447	0	24314447	0.09689486	1000000	9.66%	4080142	16.78%	NA	NA	24289750
	Trusts		6	10319070	0	0	10319070	4.11%	10319070	0	10319070	4.11%	0	3.94%	0	0.00%	NA	NA	10319070
	Sun Pharmaceutical Industries Key Employees Ben		1	10317377	0	0	10317377	4.11%	10317377	0	10317377	4.11%	0	3.94%	0	0.00%	NA	NA	10317377
	Foreign Nationals		1	100	0	0	100	0.00%	100	0	100	0.00%	0	0.00%	0	0.00%	NA	NA	100
	Hindu Undivided Family		1957	1647302	0	0	1647302	0.66%	1647302	0	1647302	0.66%	0	0.63%	0	0.00%	NA	NA	1647302
	Non Resident Indians (Non Repat)		357	352576	0	0	352576	0.14%	352576	0	352576	0.14%	0	0.13%	0	0.00%	NA	NA	352576
	Non Resident Indians (Repat)		990	601499	0	0	601499	0.24%	601499	0	601499	0.24%	0	0.23%	0	0.00%	NA	NA	588857
	Overseas Bodies Corporates		2	10800	0	0	10800	0.00%	10800	0	10800	0.00%	0	0.00%	0	0.00%	NA	NA	9600
	Clearing Member		361	822642	0	0	822642	0.33%	822642	0	822642	0.33%	0	0.31%	0	0.00%	NA	NA	822642
	Bodies Corporate		703	10562042	0	0	10562042	4.21%	10560458	0	10560458	4.21%	1000000	4.41%	4080142	38.63%	NA	NA	10549603
	Lakshdeep Investments & Finance (P) Ltd.		1	4080142	0	0	4080142	1.63%	4080142	0	4080142	1.63%	1000000	1.94%	4080142	100.00%	NA	NA	4080142
	Sub Total (B)(3)		68576	59478678	0	0	59478678	23.70%	59477094	0	59477094	23.70%	1000000	23.08%	4080142	6.86%	NA	NA	58595687
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)		68648	81641476	0	0	81641476	32.53%	81639892	0	81639892	32.53%	1000000	31.54%	4080142	5.00%	NA	NA	80507957

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Names	Holdings	%
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Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
1	1584

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

GENERATED ON :11/01/2018

NSDL : 30/12/2017

CDSL :30/12/2017

Sun Pharma Advanced Research Company Limited
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				Shares Underlying Outstanding convertible securities (including	ing, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) =	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.0000	0	0.00%	NA	NA	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.0000	0	0.00%	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.0000	0	0.00%	NA	NA	0

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Note:

1. 1200 shares are held by Virtuous Finance Pvt. Ltd., a part of the Promoter Group of the Company in physical mode, since they are under dispute.

2. 1584 shares belonging to 13 shareholders are held by the Company in demat mode in Unclaim Suspense Account. In compliance with the requirements of SEBI (ICDR) Regulations, the voting right on these shares are frozen.

3. 4040404 shares allotted by the Securities Allotment Committee on 15th December 2017, in electronic mode was yet to be credited (as on 31st December 2017) to the demat account of the respective allottees as follows:

a. Virtuous Finance Private Limited : 1,616,162 shares

b. Virtuous Share Investments Pvt. Ltd. : 808,082 shares

c. Quality Investments Pvt. Ltd.: 1,616,160 shares