

September 12, 2009

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Bombay Stock Exchange Ltd.,
Market Operations Department
P.J. Towers, Dalal Street
Mumbai – 400 001

Dear Sirs,

**Re: Report of proceedings of Fourth Annual General Meeting
of the Company held on 11th September, 2009**

Please find herewith the report of the proceedings of the **Fourth Annual General Meeting (AGM)** of the Company held on Friday, September, 11, 2009 at The Gateway Hotel, Akota Gardens, Akota, Vadodara – 390 020, Gujarat.

The following businesses were transacted there at,

Item No.1: The Balance Sheet as at March 31, 2009 along with the Profit and Loss Account for the year ended on that date and the Reports of Directors & Auditors thereon were received, considered and adopted unanimously as per Item No.1 of the Notice dated dated May 23, 2009, calling the AGM.

Item No.2: The Members unanimously approved the re-appointment of Shri Dilip S. Shanghvi as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment as per Item No.2 of the Notice dated May 23, 2009.

Item No.3: The Members unanimously approved the re-appointment of Shri Sudhir V. Valia as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment as per Item No.3 of the Notice dated May 23, 2009.

Item No.4: The Members unanimously approved the re-appointment of M/s.Deloitte Haskins & Sells, Chartered Accountants, Mumbai as the Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and authorised the Board to fix their remuneration as per Item No.4 of the Notice dated May 23, 2009.

Item No.5: The Members unanimously approved the re-appointment of Dr. T. Rajamannar as the Whole Time Director of the Company for a further period of three years from June 4, 2010 on terms and conditions including remuneration to be payable to him, by way of Special Resolution, as per Item No.5 of the Notice dated May 23, 2009.

Further, we enclose herewith a printed copy of Notice dated May 23, 2009 for your ready reference.

We request you to kindly take a note of the same.

Thanking you,

Yours faithfully,
For Sun Pharma Advanced Research Company Ltd.,

Meetal S. Sampat
Company Secretary

Encl: as above