

**April 21, 2009**

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

Bombay Stock Exchange Ltd,  
Market Operations Dept.  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sirs,

Please find herewith the details of share holding as on 31<sup>st</sup> March 2009, in terms of Regulation 8(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 1997.

Name of the Reporting Company: SUN PHARMA ADVANCED RESEARCH COMPANY LTD	
Date of reporting	: 31-03-2009
Name of Stock Exchanges where shares of reporting company are listed	: Bombay Stock Exchange Ltd and National Stock Exchange of India Ltd

- (i) Please note that since there is no person holding more than 15% equity shares or voting rights, in the share capital of the Company as on 31-03-2008 there is no information to be submitted in terms of Regulation 8(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 1997.
- (ii) Promoter(s) or every person having control over a Company and also persons acting in concert with him.

Names of promoter(s) or every person(s) having control over a company and persons acting in concert with him	Details of Share holding/Voting rights of persons mentioned at (ii) as informed to target company u/r 8(2) for Equity shares of Re.1/- each.					
	As on 31-03-2008 Equity Shares of Re.1/- each		Changes, if any after 31-03-2008 Equity shares of Re.1/- each		As on 31 <sup>st</sup> March, 2009 Equity Shares of Re.1/- each	
	(A)	%	(B)	%	C = (A -B)	%
Mr. Dilip S. Shanghvi	2,33,97,048	11.30	--	--	2,33,97,048	11.30
Viditi Investment Pvt. Ltd #	2,01,38,532	9.72	88,953 #	0.05 #	2,02,27,485 #	9.77 #
Tejaskiran Pharmachem Industries Pvt. Ltd	1,95,34,376	9.43	4,01,054	0.2	1,99,35,430	9.63
Quality Investment Pvt. Ltd.,	1,82,86,864	8.83	13,15,255	0.64	1,96,02,119	9.47
Family Investment Pvt. Ltd	1,82,92,744	8.83	11,73,880	0.57	1,94,66,624	9.4
Virtuous Share Investment Ltd.,	83,97,600	4.05	19,20,827	0.93	1,03,18,427	4.98

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Virtuous Finance Ltd.,	97,10,404	4.69	--	--	97,10,404	4.69
Aditya Medisales Ltd., **	40,20,396	1.94	--	--	40,20,396	1.94
Smt. Raksha S. Valia.**	34,77,200	1.68	--	--	34,77,200	1.68
Sholapur Organics Pvt. Ltd.,	16,03,508	0.77	--	--	16,03,508	0.77
Shri Sudhir V. Valia **	15,38,400	0.74	--	--	15,38,400	0.74
Unimed Technologies Ltd., **	10,42,876	0.50	--	--	10,42,876	0.50
Shri. Jayant S. Sanghvi.,	10,16,809	0.49	--	--	10,16,809	0.49
Smt. Vibha D. Shanghvi	5,78,400	0.28	--	--	5,78,400	0.28
Smt. Kumud S. Shanghvi	3,28,000	0.16	--	--	3,28,000	0.16
Shri. Alok D. Shanghvi	2,88,000	0.14	--	--	2,88,000	0.14
Jeevanrekha Investrade Pvt. Ltd	1,46,272	0.07	--	--	1,46,272	0.07
Smt. Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,27,420	0.06	--	--	1,27,420	0.06
Package Investrade Pvt. Ltd	89,744	0.04	--	--	89,744	0.04
Smt. Varsha Kiran Doshi	32,100	0.02	--	--	32,100	0.02
Shanghvi Finance Pvt. Ltd.,	28,336	0.01	--	--	28,336	0.01
Smt. Dipti Nirmal Modi	19,200	0.01	--	--	19,200	0.01
Asawari Investment & Finance Pvt. Ltd	4,960	0.00	--	--	4,960	0.00
Flamboyawer Finance Pvt.Ltd	2,092	0.00	--	--	2,092	0.00
Sanghvi Properties Pvt. Ltd	1,552	0.00	--	--	1,552	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	1440	0.00	--	--	1440	0.00
Nirmit Exports Pvt .Ltd	704	0.00	--	--	704	0.00

\*\* being persons acting in concert

# Excluding 37957 and 43184 Equity Shares (total 81141 shares) of the Company purchased by Viditi Investment Pvt. Ltd on 30.03.2009 and 31.03.2009 respectively, but not credited to the demat account as on 31.03.2009. These shares have been credited subsequently in April.

This is for your information and record.

For SUN PHARMA ADVANCED RESEARCH COMPANY LTD.

Meetal S. Sampat  
Company Secretary